GOVERNMENT OF ANDHRA PRADESH ABSTRACT

IT&C Department – Incentive Policy – Investment Subsidy – Release of third Installment of Rs.10,00,000/- to M/s. Transdyne IT Services Pvt. Ltd., Hyd, under ICT Policy of Government of Andhra Pradesh – Orders - Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

Promotions 2 Section

G.O.Rt.No. 62

Dated: 24 .02.2009

Read the following:

- 1. G.O.Ms.No.27, IT&C Department, dtd.27.06.2002.
- 2. G.O.Rt.No.37, IT&C Dept, dt:04.02.2006.
- 3. From Director, M/s. Transdyne IT Services Pvt. Ltd., Hyd Letter dt.30.04.07.
- 4. G.O.Rt.No.226, IT&C Dept, dt:07.07.2008.
- 5. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008.

ORDER:

Based on the Information & Communications Technology Incentive Policy vide first read above, an amount of Rs.20,00,000/- has been sanctioned to be released in five equal installments as Capital Investment Subsidy and the first installment of Investments Subsidy amounting to Rs.4,00,000/- was released to M/s.Transdyne IT Services Pvt. Ltd., Hyd, in terms of the ICT incentives Policy of the Government issued in reference second read above and Rs.4,00,000/- was released as second installment vide reference fourth read above.

- 2. Government after careful consideration, hereby accord sanction for release of third installment of Investment Subsidy of Rs.10,00,000/- (Rupees Ten lakhs only), to M/s.Transdyne IT Services Pvt. Ltd, Hyd. With this, the amount of investment subsidy released as of now to M/s.Transdyne IT Services Pvt. Ltd, Hyd, is Rs.18 lakhs (Rupees Eighteen Lakhs only). The terms & Conditions applicable as indicated at reference second read above are once again reiterated for stringent compliance in all respects.
- 3. The expenditure of Rs.10,00,000/- (Rupees Ten lakhs only) sanctioned at Para.2 above, shall be debited to the following Head of Account:

3451 : Secretariat Economic Services

MH 090 : Secretariat

GH (11) : Normal State Plan SH (22) : IT&C Department

330 : Subsidies

- 4. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque for Rs.10,00,000/- (Rupees Ten lakhs only) in favour M/s. Transdyne IT Services Pvt. Ltd., Hyderabad, as the third installment.
- 5. M/s. Transdyne IT Services Pvt. Ltd., Hyderabad, will submit an advance stamped receipt for Rs.10,00,000/- (Rupees Ten lakhs only) to the Department in duplicate.
- 6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SURESH CHANDA SECRETARY TO GOVERNMENT

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M/s. Transdyne IT Services Pvt. Ltd.,
6-3-347/22/6, Sri Durga Tulasi,
Near Sri Saibaba Temple, Dwarakapuri Colony,
Punjagutta, Hyderabad – 500082.
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The Joint Director & DDO, IT&C Department

Copy to:

Fin. (EXPR-GAD II) Department S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER